COTTON IS NERVOUS

caused a fair advance in some of the active positions at the opening. October starting 13 points higher at 13.60, which incidentally recorded the highest price for that position on the movement. The later deliveries were 1 to 9 points higher. The execution of a large number of Liverpool selling orders brought about a rather sharp drop shortly after the opening, and at the low point the October. December and January positions showed declines or more than \$1 a bala from the initial prices. There was heavy realizing by the built crowd, and in the absence of strong support the market at finies looked rather weak. Near the close of the session the liquidation appeared to have run its course and the reclose of the session the inquisition appeared to have run its course and the re-covery of from 4 to 12 points from the low level was accomplished without much

6

ministion houses and traders representing operators who make their head-quarters uptown, were credited with dis-posing of heavy lines in the forencon tradposing of heavy lines in the forencon tradical. Sentiment among the professionals was depressed by the conflicting rumors from Washington, but on the later news indicating a compromise that would involve a considerably less radical measure than the Clarke amendment there was some rebuying by those who had disposed of their holdings in the forencon.

Spot cotton in the principal Southern harkets was 1-16c, lower to 14c, higher. Galveston, 135ac.; Memphis, 135ac.; Savannah, 131ac. Norfolk, 135ac.; Augusta, 135ac.; St. Louis, 131ac. Augusta, 135ac.; St. Louis, 131ac. Augusta, 135ac.; St. Louis, 131ac. Clare province of points lower.

Onen High Low- Clost Prev.

The Liverpool market was firm. Spot cotton 14 points higher. Estimated sales. 60.000 bales. Futures closed 51½ to 71½ points net higher. Receipts were 15,000 bales, including 13,900 American.

rices at Liverpoo! were

33,750 9.74 9.62

Sales totalled 187,000 bags.
Provisions were easier. Cash pork was steady; mess, \$23@\$23.50; family, \$25.50 #327. Cash boof was firm; family, \$20@\$22: packet, \$19@\$20. Cash lard was flat; prime Western, \$11.45; refined Continent, \$11.80; South American, \$12.55.

100 11.00 11.00 11.00 11.00 11.00 11.00

Ribe:
September: 11.00 11.07 11.00 11.07 11.10
Contains: 11.02 11.07 11.02 11.07 11.10
Hugay—The Federal has advanced its
price to 4.70c. for refined sugar, which
rots its quotation on a parity with other
refiners. The raw market is dull and has
become comewhat easier, though quotatains remain unchanged. Holders are effering spot at 3.67c., but refiners have
shown the willingness to come into the
market at that level as yet.

THE GRAIN MARKETS.

Wheat Closes Lower on Reports of

New York wheat prices were:

ON TAX CONFERENCE

Wheat closes Lower on Reports of Logs: Interior Receipts.

Wheat closed 1/c lower operations after having undergrone earlier declines of 3/c to 1/c lower operations after having undergrone earlier declines of 3/c to 1/c lower operations after the prices stand, Later when time to hold been to be heavy there was a considerable volume of short selling, which drove values down. There was a recovery being when the continuent was a considerable volume of short selling, which drove was a fine stand to the was a fair earlier to the tariff conferes on the pre-good cotton futures tax legislation. It differs was to creat a generally unset the close of contract holders, who cared the possibility of a radical measure. Furturations at times were rather wide, but from the day's low point tied and netwois market by prompting heavy injudiation by contract holders, who feared the possibility of a radical measure. Furturations at times were rather wide, but from the day's low point tied and netwois market by prompting heavy injudiation by contract holders, who feared the possibility of a radical measure. Furturations at times were rather wide, but from the day's low point tied and netwois market by prompting heavy injudiation by contract holders, who feared the possibility of a radical measure. Furturations at times were rather wide, but from the day's low point tied and netwois market by prompting heavy injudiation by contract holders, who feared the possibility of a radical measure. Furturations at times were rather wide, but from the day's low point tied and netwois market by prompting heavy injudiation by contract holders.

The mast important influence affecting the contract holders, which corn to bright the close on covering much of this loss the close of the low accorder of the low accorder of the low was collect the week low prompting the week have not supplied to the country of the low accorder of the low accorder of the low was collect the under the proposed country to break the contract of the propose

GOSSIP OF WALL STREET.

The Balkans Again.

advance began several weeks ago. The Balkans in the last several months have simost passed off the financial norizon. Though the reports of reawaken horizon esterday were naturally of less relative importance than those of a year ago, they have the contrast with were sufficient, however, by contrast with the previously held assurance that all in the near East had been settled, to cause a world wide disturbance. In London and on the Continent, Rio Tintos copper shares, the great medium of copper speculation, are fully as sensitive to European political conditions as to conditions in the copper industry. The convergence of a bad political situation and an overbalanced speculation in copper therefore was immediately effective in knocking down the price of the shares, which declined 1% points, with other copper shares affected likewise. Amalgamated here, which had re-sisted the downward tendency of copper shares abroad, receded 1 to points and the other copper stocks were similarly affected. It was a natural reaction after a long and the copper situation undisturbed.

than fifty bonds, an activity not seen in some time, the bonds advanced from \$5 to 90 %. Similar rises in these bonds were frequent during the long discussion of possible plans for the dissolution of the Union Pacific and are likely to be

The Melon Market I.

The leaf of the the ault saxami the position of the Central Pacific to the Central Pacif

the directors of the road kept quiet. Union held its price steadily after the opening decline of the day until the last fifteen minutes of trading, when it declined to the lowest price since it crossed 160.

The New Haves.

The New Haves.

The advance in New Haven stock and new convertible bonds was the single prominent gain in the reactionary marning before the Public Service Commission would authorize the issue and one large immediate trouble of the New Haven would be removed. Probably of more significant importance in the future of the road, though not of immediate market attention, was the episode of President Howard Elliott in Washington paying personal calls on the Interstate Commerce Commissioners, as he said, to get acquainted. "I want to do the same in the Seast as I did when president of the Northern Pacific. I tried to know personal calls on the Interstate Commerce Commissioners, and to exchange views about railroad methods," he said about the purpose of his visit. It is a new thing for the New Haven head to be seeking to cooperate with Public Service Commissions, to meet the purpose of his visit. It is a new thing for the New Haven head to be seeking to cooperate with Public Service Commissions in improving the road.

Trade and Banking Opinion.

Trade and Banking Opinion.

Trade and Banking Opinion.

is to be and how far it will affect conditions. It is recognized, however, that the expected money squeese looked for in the spring is not going to materialize, and that though money conditions may be slightly harder in the next two months, the situation is infinitely better than it has been and eminently comfortable. For the immediate future, the end of September disbursements this year promise to be heavier than last year, while bond and note maturities during October are considerably greater than those of the year before. Bankers desire no great will allow the security market to get out of its convalenceme and gather strength to finance the tremendous needs of the railroads and other corporations that are being held in check now until they are nearly overflowing.

THE BOSTON MARKET.

Boston, Sept. 24.—The local copper specialties were soft, showing an average loss of 1% points, reflecting the early break of two pounds in London copper warrants. Volume of business was fairly rants. Volume of business was fairly large. Granby was active and very weak, dropping to 71½ off 3, later recovering to 72½. Alaska Gold continued a strong feature advancing to 21½ up ½ on large dealings. Butte & Superior was active at the expense of prices selling at 35 off 1½. North Butte held steady throughout the session. In the industrials United Fruit added ½ and American Woolen pfd. selling ex dividend was off ½. New Haven and B. & M. were strong, both closting at top prices. The former advanced 2½, while the latter moved up 1½. The summary:

MINIX
105 Alaska Gold
105 Alaska Gold
105 Allouez
1045 Amalgamated
256 Am Zinc
1876 Arisona Com
1876 Butte-Balak
2196 Buste & Sup
538 Cal & Arisona
21 Cal & Hecla
25 Centennial
410 Chino
125 Copper Range
175 East Butte
10 Franklin 175 East Butte
10 Franklin
2476 Granby
90 Greens-Can Co.
8 Greens-Can Tr.
50 Hancock
10 Hedley Gold
10 Indiana
180 Isle Royale
416 Kerr Lake
120 Masen Valley
120 Marflower
10 Michigan
10 Mohawk
50 New Arcadian
25 Miplesing
8 25 Niptesing
26 Niptesing
27 Niptesing
28 Niptesing
28 North Butte
465 Old Colony
29 Old Deminion
20 Pend Creak Ceal
20 Quincy
27 Ray Cone
290 Santa Fe
291 Shannon
525 Shattuck-Ariz
290 South Utah
185 Sup & Boston
19 Tamarack

unchanged. The summary:

Open-Righ-Low-Clessian.

Open-Clessian.

Italian.

Open-Clessia

Executor

Chartered 1822 .

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

New York.

LOWDON 16 Cockspur St., S. W. PARIS, 41 Boulevard Hansomers Travelers' Letters of Oredit. Foreign Exchange.

ESTABLISHED 1894

Ford, Bacon & Pavis Engineers

FINANCIAL AND ENGINEERING REPORTS VALUATIONS OF RAILROADS AND PUBLIC UTILITIES

IIS BROADWAY, NEW YORK SAN PRANCISCO

UNITED STATES STEEL CORPORATION

To Holders of Ten-Sixty-Year Five Per Cent. Sinking Fund Gold Bonds, issued under and secured by Indenture dated April 1, 1903:

Notice is hereby given that in accordance with the provisions of Article Three of the said indenture, dated April 1, 1903, and pursuant to the direction thereunder of the United States Steel Corporation, above mentioned Ten-Sixty-Year Five Per Cent. Sinking Fund Gold Bonds, outstanding in coupon form, bearing the following distinctive numbers, have been drawn by lot, by the undersigned, as Sinking Fund Trustees under said indenture, for redemption on November 1, 1913, out of moneys in the Sinking Fund, to wit:

Said Coupon Bonds so drawn for redemption will be paid on and after said November 1, 1913, at the temporary office of the undersigned Sinking Fund Trustees, No. 21 Broad Street, Borough of Manhattan, City of New York, upon presentation and surrender of said bonds with all coupons maturing on and subsequent to November 1, 1913, at par. together with a premium of ten per cent. of their par value, and the instance of the said bonds with all coupons maturing on the per value, and the instance of the said bonds with all coupons maturing on the per value, and the instance of the said bonds with all coupons maturing on the per value, and the instance of the said bonds with all coupons maturing on the said bonds with all coupons with a said bonds with all coupons maturing on the said bonds with all coupons with a said bonds with a said bonds with all coupons with a said bonds with a said

J. P. MORGAN & CO., Sinking Fund Trustees.

SUBROGATES' NOTICES. EATON, MARY EMMA FRANCES—IN pursuance of an order of Hon. Robert Ludlow Fowler, a Surrogate of the County of New York, notice is hereby given to all persons having claims against Mary Emma Frances Eaton, late of Southport, Fairfield County, Connecticut, deceased, to present the same with vouchers thereof to the subscriber at his place of trangacting business, at the office of Duncan & Duncan, No. 73 Nassau Street, in the City of New York, on or before the 29th day of December next.

Dated, New York, the 23rd day of June, 1913.

DUNCAN & DUNCAN.
Attorneys for Administrator, 73 Nassau Street, New York.

PERKINS, EMILY SWAN-In pursuance

BUSINESS TROUBLES.

FRANCKLYN W. HOWES.—A petition in bankruptcy has been filed against Francklyn W. Howes, trading as "Franceis," wholessile and retail dealer in millinery at 12 East Forty-sixth street, by Henry B. Singer for these creditors: Julia T. Maguire, \$1.400, J. A. Stein, \$4.103, and K. & B. Lambert, \$17, H. B. Singer said the liabilities are \$\$5,000 and assets from \$10,000 to \$20,000. Judge Hough appointed Jesse Watson receiver, bond \$3,000, with authority to continue business ten days. It was stated that Mr. Howes had imported \$10,000 worth of goods from Europe on which the duties have not yet been paid.

SHERMAN LEATHER GOODS COMPANY.—A petition in bankruptcy has been filed against the Sherman Leather Goods Company, manufacturers of dress suit cases at 356 West Hroadway. Liabilities are said to be \$15,000 and assets \$5,000. Enterprise Desk COMPANY.—A petition in bankruptcy has been filed against the Enterprise Desk COMPANY.—A petition in bankruptcy has been filed against the Enterprise Desk Company of 33 Beekman street Liabilities are said to be \$2,500 and assets \$3,00. FREDERICK K. JONES. clerk, of 753 St. Nicholas avenue, has filed a petition in bankruptcy, with liabilities \$5,031 and no assets.

GERTRUDE BERKELEY ENOS. also

of Charles S. Mellen. Mr. Elliott was also children to fill the new position of charman of the board.

The New York bankers who purchased the recently issued \$4,500,000 Pacific Gas and Electric 6 per cent. notes are offering them at 99 %, subject to the approval of the California Railroad Commission.

The Illinois Central Railroad Commission.

The Illinois Central Railroad Commission.

The Illinois Central Railroad Company has applied to the Nock Exchange to list \$8,648,000 additional Louisville Division and \$5,000,000 additional Louisville Division and \$5,000,000 additional refunding mortgage in the School of the Assistant Purchasing Agents. 24 State Street, New York City, 614 Whitney Central \$2,000,000 additional refunding mortgage in the School of the Assistant Purchasing Agents. 24 State Street, New York City, 614 Whitney Central School of the Assistant Purchasing Agents. 24 State Street, New York City, 614 Whitney Central School of the Assistant Purchasing Agents. 24 State Street, New York City, 614 Whitney Central School of the Assistant Purchasing Agents. 24 State Street, New York City, 614 Whitney Central School of the Assistant Purchasing Agents. 24 State Street, New York City, 614 Whitney Central School of the Assistant Purchasing Officer, Illinois Central Railroad Commission.

W. J. Harahan, president of the Seaboard Mr. Line Railway, has returned from a month's vacation in Rema.

ELECTIONS AND MEETINGS. TO THE STOCKHOLDERS OF

St. Louis Southwestern Ealway Co.

Notice is hereby given that the annual meeting of the stockholders of the St. Louis Southwestern Rallway Company will be held at the general offices of the company in the Pierce Building. Fourth and Chestnut streets, in the City of St. Louis, State of Missouri, on Tuesday, October 7, 1915, at 9 o'clock a. m., for the following purposes:

day, October 7, 1815, at 9 o'clock a. m., for the following purposes:

(1) The election of directors of the company in conformity with the by-laws.

(2) The approval of the execution by this company of a lease of the railroad and property of the Paragould Southeastern Railway Company, with the right at its option to purchase the same, and to authorize this company to guarantee the payment of the principal and interest of an authorized issue of bonds of the Paragould Southeastern Railway Company, known as its First Mortgage Thirty Year Pive Per Cent Gold Bonds, to be issued, not to exceed an aggregate of Five Million Dollars, from time

NORTHERN PACIFIC RAILROAD CO NORTHERN PACIFIC RAILROAD CO.
Notice is hereby given that the annual meeting
of the stockholders of the NORTHERN PACIFIC
RAILROAD COMPANY will be held on Thursday. October 18, 1913, at twelve o'clock noon, at
No. 34 Nassau Street, New York City, for the purpose of electing intreten Directors of the Company to serve for one year and until their successors are elected, and for the transaction of
any business that may lawfully be brought before the meeting.

GEORGE H. EARL, Secretary.
New York, September 17, 1918.

CENTRAL OF GEORGIA RAILWAY CO.

Annual Meeting of Stockholders.

Savannah, Ga., September 8, 1913.

The annual meeting of the Stookholders of Central of Georgia Railway Company will be held at the office of the Company, corner of Liberty and Montgomery Streets, in the City of Savannah, Georgia, on Wednesday, the 8th day of October, 1913, at 11 o clock A. M. Eastern Standard Time, for the Election of Directors and the transaction of such other business as may come before the meeting.

CHARLES F. GROVES, Secretary.

Nicholas avenue. has filed a petition in bankruptcy, with liabilities \$8,031 and no assets.

GERTRUDE BERKELEY ENOS. also known as Miss Gertrude Berkeley, residing at the Cumberland Hotel. Fifty-fourth street and Broadway, has filed a petition in bankruptcy, with liabilities \$3,520 and assets \$4,00 in five lots at Port Jefferson.

L. I., mortgaged for \$500. Her liabilities were contracted in this city. Boston. Stamford, Conn.: Columbus. Ohio. and Kanass City. Mo. She owes \$464 to six doctors.

BENTON CLEMENT, real estate broker of 162 West Fifty-fourth street, has filed a petition in bankruptcy, with liabilities \$5,532. contracted mostly in Chicago in 1910 to 1912, and no assets.

ALBERT BLEIWEISS, also known as Albert R. White. an actor, residing at 14 West 113th street, has filed a petition in bankruptcy, with liabilities \$402 and no assets.

CARRIE ROSE of 530 West 144t hetreet has filed a petition in bankruptcy, with liabilities \$402 and no assets.

SAMUEL. ROSENTHAL.—Schedules in bankruptcy of Samuel Rosenthal, manuel facturer of cloaks and suits at 151 West Twenty-fifth street, show liabilities \$25, and assets \$3,503.

SAMUEL SCHWARTZ.—Schedules in bankruptcy of Stone & Cohen, wholesale jewellers at 41 Maiden lane, show liabilities \$25, and assets \$3,503.

SAMUEL SCHWARTZ.—Schedules in bankruptcy of Stone & Cohen, wholesale jewellers at 41 Maiden lane, show liabilities \$26, and assets \$3,503.

SAMUEL SCHWARTZ.—Schedules in bank-ruptcy of Stone & Cohen, wholesale jewellers at 41 Maiden lane, show liabilities \$26, and assets \$3,503.

SAMUEL SCHWARTZ.—Schedules in bank-ruptcy of Stone & Cohen, wholesale jewellers at 41 Maiden lane, show liabilities \$16,231 and assets \$4,934.

CHICAGO RAILWAYS COMPANY

To the Registered Holders of Participation Cartificates, Series 1, Series 2, and Series 3, issued under that certain Participation Certificate Agreement dated as of August 1, 1907, between Adolphus C. Bartlett, Chauncey Keep, Charles H. Hulburd, Albert A. Sprague, and Charles G. Dawes, with themselves as Depositarios, and Central Trust Company of New York, as Custodian, and the Holders of Participation Certificates concerning the Capital Stock of the Chicago Railways Company and other Deposited Securities, and to all others concerned:

You and each of you are hereby notified that on the 10th day of September, 1913, there was delivered to and deposited with Central Trust Company of New York, Custodian, under the above-mentioned Participation Certificate Agreement, a direction in writing purporting to be executed in person or by attorney thereunto duly authorised by the registered holders of more than ten per cent, of the whole number of equal parts represented by said Series 1, Series 2, and Series 3 of said Participation Certificates, addressed to the Depositaries under said Participation Certificate addressed to the Depositaries under said Participation Certificates, at the annual meeting of the stockholders of the Chicago Railways Company, to be held on October 23, 1913, or at any adjournment of caljournments thereof, vote in favor of the following persons as Directors of the Chicago Railways Company for the then ensuing year, vis.:

HENRY A. BLAIR. CHARLES C. ADSIT. R. G. CHANDLER. E. W. CHANDLER.
EDWARD S. HUNTER,
ARTHUR B. JONES,
SEYMOUR MORRIS,
R. W. HOOSMER,
JOHN M. HOACH,
JOHN A. CHAPMAN.

As provided by the last paragraph of Section of Article Three of said Participation Cartificate Agreement, the registered holders of any and all Participation Cartificate of Section of Section 1 and Series 3 and Series 3 are authorised to deliver to CENTRAL TRUST COMPANY OF NEW YORK. Custodian as aforesaid, at its office, 54 wall Street, New York City, such written instruments of direction in reference to the election of said Directors at said annual meeting of the stockholders of Chicago Rallways Company, or at any adjournment or adjournment thereof, as they may elect. Said Participation Certificate Agreement provides that all such instruments or concurrent instruments on cellvered to the day upon which such stockholders' meeting shall be held, or to which it may be adjourned, including the inatrument or instruments delivered and deposited as aforesaid with said Central Trust Company of New York, Custodian, shall be computed and included in determining what binding direction, if any, has been expressed to the Depositaries. Dated New York, September 22, 1915.

[Corporate Seai]

CENTRAL TRUST COMPANY OF NEW YORK.

As Custodian under the said Participation Certificate Agreement.

By E. FRANCIS HYDE.

Attest:

ttest; M. PERGUSON, Secretary.

CHICAGO RAILWAYS COMPANY

To the Registered Holders of Participation Certificates, Series 1, Series 3, and Series 3, Issued under that certain Participation Certificate Agreement dated as of August 1, 1807, between Adolphus C. Barrilett, Chausecy Keep, Charles E. Hulburd, Albert A. Sprague, and Charles G. Dawes, with themselves as Depositaries, and Central Trust Company of New York, as Custodian, and the Holders of Participation Certificates concerning the Capital Stock of the Chicago Railways Company and other Deposited Securities, and to all others concerned:

You and each of you are hereby notified that on the 11th day of September, 1913, there was delivered to and deposited with Central Trust Company of New York, Custodian, under the above-mentioned Participation Certificate Agreement, a direction in writing purporting to be executed in person or by attorney thereunto duly authorized by the registered holders of more than ten per cent, of the whole number of equal parts represented by said Series 1. Series 2, and Series 3 of said Participation Certificates, ad dressed to the Depositaries under said Participation Certificate Agreement, directing that said Depositaries, at the next annual meeting of the stockholders of the Chicago Railways Company, to be held on October 23, 1913, or at any adjournment thereof, vote for the following-named persons as Directors of the Chicago Railways Company, viz.:

PERKINS, EMILY SWAN—In pursuance of an order of HON. JOHN P. COHALAN, a Surrogate of the County of New York on the County of New York dewased, to present the same with vouchers thereof to the aubscriber, at her place of transacting business, at the office of Hawkins, Delafied & Longfellow, No. 20 Exchange Place, in the City of New York, on or before the Dated. New York, the 15th day of May. 1913.

SOPHIA SWAN HERON.

HAWKINS, DELAFIELD & LONGFELLOW Attorneys for Administratrix

HAWKINS, DELAFIELD & LONGFELLOW Attorneys for Administratrix

BUSINESS TROUBLES.

HOWN TO City.

BUSINESS TROUBLES.

HOWN ATTORNESS TROUBLES.

HOWN ATTORNESS TROUBLES.

HOWN A SIE First Mortgage Thirty Year Pive Per Cent Gold Bonds, to be issued, not to exceed the per Cent Gold Bonds, to be issued, not to exceed the per Cent Gold Bonds, to be issued, not to exceed the per Cent Gold Bonds, to be issued, not to exceed the per Cent Gold Bonds, to be issued, not to exceed the mortgage securing to time the mortgage securing to the subscriber of any per conditions.

(3) The approval of all action taken by the Board of Directors and Executive Committee of the committee of the subscriber of the committee of the stock manage recursion to the committee of the stock manage recursion to exceed the per cent Gold Bonds.

(4) The approval of all action taken by the Board of Directors and Executive Committee Certificate Agreement provides that all such that the mortgage securing to the subscriber of the committee of the subscriber, at the pince of the subscriber of the committee of the subscriber of the committee of the subscriber of the committee of the subscriber, at the pince of the subscriber of the committee of the

M. FERGUSON, Secretary.

DIVIDENDS AND INTEREST.

THE ALLIANCE REALTY COMPANY.

At a meeting of the Directors of this Company held this day, the regular annual dividend of eight (8) per cent, was declared, payable in the following manner:

(1) A dividend of two (2) per cent, payable January 15th, 1914, to Stockholders of record at the close of business on January 5th, 1914.

(2) A dividend of two (2) per cent, payable April 15th, 1914, to Stockholders of record at the close of business on April 4th, 1914.

(3) A dividend of two (2) per cent, payable July 15th, 1914, to Stockholders of record at the close of business on July 6th, 1914.

(4) A dividend of two (2) per cent, payable October 15th, 1914, to Stockholders of record at the close of business on July 6th, 1914.

(4) A dividend of two (2) per cent, payable October 15th, 1914, to Stockholders of record at the close of business on October 5th, 1914.

HOWARD W. SMITH, Secretary

NATIONAL BISCUIT COMPANY COMMON
DIVIDEND
Capital Stock of the Company, payable Oct. 15, 1013, to stockholders of record at the close of business. Sept. 27, 1913. Transfer books wil F. E. BUGBEE, Treasurer

Copper Range Consolidated Company

Hoston and Albany Railroad Company

4° Bonds

Maturing October 1, 1913.

The Principal of the above bonds will be paid at the office of the Old Colony Trust Company, 17 Court Street, Boston, Mass.

The Interest on the same will be paid at the office of the Treasurer, Room 325, South Station, Boston, Mass.

BOSTON & ALBANY RAILROAD COMPANY, By FRANK H. RATCLIFFE, Treasurer, Boston, September 23, 1913.

THE HANOVER NATIONAL BANK
of the City of New York.
New York, September 19, 1915.
The Board of Directors have this day declared
quarterly dividend of FOUR PER CENT., free
f tax, payable on and after October 1st. 1913.
Fransfer books will remain closed from September 20th, 1913, to that date.
ELMER E. WHITTAKER, Cashier.

CONTINENTAL PAPER BAG CO.

17 Battery Place, New York, Sept. 24th. 1913.

53rd consecutive preferred stock dividend.

A quarterly dividend of one and one-hair percent. (14%) on the Preferred Stock has been declared, payable September 30th, 1913. to preferred stockholders of record at the close of business on September 26th, 1913. Checks matted H. MUNSEY, Asst. Secretary.

BONDS.

CHICAGO, Sept. 24.—The tone of the market was steady to-day despite the pressure in a few of the leading issues. Sears was heavy on small sales with Peoples Gas reacting on further realising. Commonwealth Edison still maintains a strong position. Metropolitan Elevated 4's were lower, while other issues were unchanged. The summary: